

## Introduction

This document is required by the SEC under the newly enacted ‘Regulation Best Interest;’ the specific language herein is standardized, mandated by the SEC and dictated solely by this regulation. Traverso Chambers was limited to including only specific firm information such as services offered, etc.

Traverso Chambers Private Wealth Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. Clients and prospective clients should be aware that services and fees differ between investment advisors and broker-dealers, and it is important for investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

## What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to clients. We have a fiduciary duty to act in our client’s best interest and not put our interest ahead of our clients. If you open an advisory account with our firm, we will meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. Our advisory services include Wrap Asset Management, Wrap Comprehensive Portfolio Management, Retirement Plan Consulting, and Financial Planning & Consulting.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we have discretion to buy and sell investments in your account. Any limitations will be described in the signed advisory agreement. We will have this discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments. Our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us. We do not take custody of client assets.

Financial Planning & Consulting is included in our Wrap Comprehensive Portfolio Management service for no additional fee. Financial Planning & Consulting is also offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

*Additional information about our advisory services is located in Item 4 of our Firm Brochure and Item 5 of our Wrap Brochure which can be found online at <https://adviserinfo.sec.gov/firm/brochure/294019>.*

### Conservation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

## What fees will I pay?

We charge an ongoing quarterly fee, which is based on the average daily balance of the investments in your account over the previous quarter, for our Wrap Asset Management and Wrap Comprehensive Portfolio Management services. Our fees may vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm’s fees will be automatically deducted from your advisory account on a quarterly basis. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm’s fees from your advisory account.

Our maximum Hourly Rate is \$350 and maximum Flat Fee is \$12,000 for our Financial Planning & Consulting service. We charge an upfront retainer when you sign an agreement and charge you when we provide a financial plan or consultation.

We pay the custodian’s transaction fees charged to you for our Wrap Asset Management and Wrap Comprehensive Portfolio Management services. The fees for our wrap programs may be higher than a typical asset-based advisory fee relationship where a client may pay additional fees directly to the custodian where the account is held.

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities,

charge additional fees. In certain cases, we select third party money managers, sub-advisers, and/or separate account managers who will assist us with managing your account. If selected, they will charge you a separate fee, which will be described to you in their Form ADV and agreement.

You will pay fees and costs whether you make or lose money on your investments, and they will reduce the amount of money you make on your investments over time. The more assets you have in your advisory account, the more you will pay; therefore the firm may have an incentive to increase the assets in your advisory account over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is in Item 5 of our Firm Brochure and Item 4 of our Wrap Brochure which can be found online at <https://adviserinfo.sec.gov/firm/brochure/294019>.*

**Conversation Starters:**

- Help me understand how these fees and costs may affect my investments. If I give you \$500,000 to invest, how much will go to fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:*

An example of this would be in selecting a custodian. Custodians may offer different pricing for transactions which could result in selection of one over another due to preferred pricing. However, as your advisors, we have always worked to select what we believe to be the best option for our clients - taking into account cost vs. benefit, quality of product and service, ethical practices, and long-term viability.

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure and Item 9 of our Wrap Brochure which can be found online at <https://adviserinfo.sec.gov/firm/brochure/294019>.*

**Conversation Starters:**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from our advisory services or recommendations.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD # 294019. You may also contact our firm at (707) 523-1111 to request a copy of this relationship summary and other up-to-date information.

**Conversation Starters:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?